

Appendix 6

Movement from 2023/24 Original Budget to 2023/24 Latest Budget

| Analysis by Chief Officer and Division of Service - all risks | Original Budget 2023-24 £m | Movement (Original 2023-24 to Latest 2023-24) £m | Latest Budget 2023-24 £m | Notes |
|---|-------------------------------|---|-----------------------------|-------|
| By Chief Officer | | | | |
| The Chamberlain | (29.455) | (2.678) | (32.133) | |
| The Deputy Town Clerk | (2.084) | (0.080) | (2.164) | |
| The City Surveyor | (20.850) | (0.482) | (21.332) | |
| The Remembrancer | 0.191 | 0.000 | 0.191 | |
| Director of Community & Children's Services | (0.066) | (0.001) | (0.067) | |
| Chief Officer Totals | (52.264) | (3.241) | (55.505) | |
| By Division of Service | | | | |
| <u>The Chamberlain</u> | | | | |
| Chamberlain's - General | (24.119) | (1.863) | (25.982) | i |
| Chamberlain's - Internal Audit | (0.665) | 0.008 | (0.657) | |
| Chamberlain's - Business Support | (1.443) | (0.214) | (1.657) | ii |
| Chamberlain's Court | (0.184) | (0.023) | (0.207) | |
| Cost of Collection | (0.719) | (0.130) | (0.849) | |
| Commercial Department | (1.844) | (0.103) | (1.947) | |
| COO Office | 0.000 | (0.353) | (0.353) | |
| Gresham | (0.481) | 0.000 | (0.481) | |
| <u>The Deputy Town Clerk</u> | | | | |
| Shrieval Support | (0.303) | 0.000 | (0.303) | |
| Mansion House Premises | (1.326) | 0.002 | (1.324) | |
| Corporate Services - Town Clerk | (0.455) | (0.082) | (0.537) | |
| <u>The City Surveyor</u> | | | | |
| Central Criminal Court | (5.826) | 0.118 | (5.708) | iii |
| Mayor's Court | (0.072) | (0.002) | (0.074) | |
| Walbrook Wharf | (0.649) | (0.210) | (0.859) | |
| Guildhall Complex - City Surveyor | (14.303) | (0.388) | (14.691) | iv |
| <u>The Remembrancer</u> | | | | |
| Guildhall Complex - Remembrancer | 0.520 | 0.000 | 0.520 | |
| Corporate Services - Remembrancer | (0.329) | 0.000 | (0.329) | |
| <u>Director of Community & Children's Services</u> | | | | |
| Gresham | (0.066) | (0.001) | (0.067) | |
| Division of Service Totals | (52.264) | (3.241) | (55.505) | |

Figures in brackets indicate expenditure, increase in expenditure or decreases in income.

Overall, the latest 2023/24 net revenue budget totals £55.505m, an increase of £3.241m (6%) compared with the original budget of £52.264m for 2023/24. The main variations within this increase are:

- i. **Chamberlain's General £1.863m increase in net expenditure** –due to Transformation fund of £0.758m for upgrades to the Income Management and Payroll systems, £0.411m allocations from contingency for resources to support change and £0.205m budget adjustment for vacancy allowance..
- ii. **Chamberlain's Business Support £0.214m increase in net expenditure** – mainly due to income of £0.191m from London Councils being distributed to Chamberlain FSD and Cost of Collection
- iii. **Central Criminal Court £0.118m decrease in net expenditure** – is due to reduction in asset value following the UEL of assets review.
- iv. **Guildhall Complex- City Surveyor £0.388m** mainly due to an increase in CWP cost £0.758m plus CBRE contract reduction and contribution to 22/23 overspend by £0.428m.